

Planning Matters

July 2015



Jim Worrell with wife, Nancy; daughter-in-law, Alanna; and son, Richard

Gifts of life insurance create lasting impact

**Graham establishes bequest for CPCC—
to help low-income students**

Are you ready to make a difference?



CENTRAL PIEDMONT COMMUNITY COLLEGE
FOUNDATION

Gifts of life insurance create lasting impact

James R. Worrell Sr., retired managing partner, Northwestern Mutual, gets things done. When he wanted to make a significant contribution to Central Piedmont Community College, he gathered his family and they chose to combine cash resources and a life insurance policy to help support scholarships for first-generation college students. This gift would name both the Worrell Building on CPCC's Central Campus near uptown Charlotte and the Worrell Financial Services Institute on the Harris Campus in West Charlotte.



In making this generous contribution, Worrell created a lasting legacy and permanent recognition of his many business accomplishments and service to the college. Worrell's son, Richard, now at the helm of Northwestern Mutual, will continue his father's legacy of service and philanthropy at the college.

At Central Piedmont Community College, **H. Allen Tate Jr.** has served as a member of the College Board of Trustees and is a current member of the CPCC Foundation Board of Directors. Last year, he co-chaired CPCC's 50th anniversary Legacy and Promise campaign which doubled its goal and raised \$60 million for the college.

In September 2014, Tate added another accolade to his CPCC repertoire. He and his wife, Bessie, became members of

CPCC's Legacy Society with a gift of life insurance to create a clock tower on the college's Central Campus. The Tate Tower will be a highly visible point of distinction and source of pride for students and the entire college community far into the future.

To learn more about how your planning can make a difference, please contact Brenda W. Lea, director, Planned Giving, at 704.330.6803 or email brenda.lea@cpcc.edu.

You are invited

The Central Piedmont Community College Foundation is launching a new initiative, and we are making it possible for every CPCC donor to join us.

Upfront, let us extend our heartfelt gratitude for your generous support. You have been giving to CPCC – some of you for 20 years or more. You have made it possible for our students to accomplish educational goals they never thought possible. Your support has been life-changing.

Would you do it all over again? In perpetuity? Would you consider paying it forward? Future generations, it is said, will face even tougher challenges than the young people of today.

To maintain today's quality of education at CPCC and to meet the needs of the citizens of our area for another 50 years, we must enlarge our donor sphere. We must rely on all friends of the college, those giving today and the ones who will become tomorrow's benefactors.

"Paying it forward" is as simple as including the CPCC Foundation as a beneficiary in your will or a life insurance policy. Other opportunities include:

- Life Income gifts – they allow you to contribute to CPCC and enjoy a yearly income for life. These types of gifts include charitable gift annuities and trusts.
- Retirement Plan gifts – by designating CPCC as the remainder beneficiary of an IRA, 401k or annuity, you may avoid double taxation.
- Real Estate – you can maintain ownership of your home, vacation property or rental property during your lifetime with the satisfaction of knowing CPCC students will benefit from the gift after your death.
- Revocable gifts like savings and checking accounts allow you to designate CPCC as a beneficiary at your passing.



Please see the chart below and contact us to discuss how you can make your current gift a perpetual one and to see how you can receive an income for life, save on taxes and provide more for your heirs: 704.330.6803 or brenda.lea@cpcc.edu.

Current Gift	Planned Gift Needed to "Pay it forward"	Endowment 5-yr. Historical Return 7%	Estimated Endowment Growth 4%	Endowment Scholarships and Program Funds (assuming 3% distribution)
\$1,000	\$33,333	\$2,333	\$1,333	\$1,000
\$500	\$16,667	\$1,167	\$667	\$500
\$100	\$3,333	\$233	\$133	\$100

Graham establishes bequest for CPCC—to help low-income students

Sara Graham began working for CPCC 27 years ago, but the college represents more than a job to her. As director of TRiO, a federally funded program that provides higher education opportunities for low-income, first-generation college students, Sara enjoys helping students.

Recently, Sara made a decision to include CPCC in her Last Will and Testament and to earmark her gift for scholarship assistance. "I'm not a wealthy person," she confided, "but I know every little bit helps and there are others who can benefit from what I have."

Through the TRiO program, Sara and her team regularly work with 175 students. Sara's legacy gift ensures that this work will continue and that at-risk students will receive the help they need to be successful in college and in life.

A bequest is one of the most popular forms of gift planning, often allowing a donor to make a meaningful contribution that may not be possible during his/her lifetime. To join Sara in making a planned gift to CPCC, please email brenda.lea@cpcc.edu or call 704.330.6803.



Randall "Randy" Riggins



Allen Tate and wife, Bessie

Welcome to CPCC's Legacy Society

Legacy Society members have named the college as a recipient of a planned gift, described as any deferred or current gift that requires a donor to consider his or her tax and financial situation along with philanthropic intent.

Estate of Edith Campbell Corry

Patricia and William Gorelick

Randall "Randy" Riggins

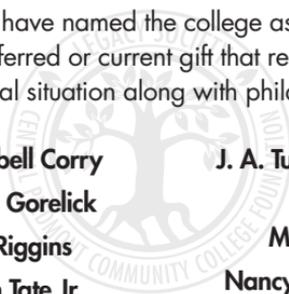
Bessie and H. Allen Tate Jr.

J. A. Turner Jr. Family Foundation

Dr. Alanna and

Mr. James R. Worrell Jr.

Nancy and James R. Worrell Sr.



Are you ready to make a difference?



Beth and Dr. Tony Zeiss, with Patty and Bill Gorelick, enjoy the opening of the first of six Gorelick galleries on CPCC's campuses.

Patty and Bill Gorelick, lauded as premier art collectors in Charlotte, are making a difference. What began with a loaned exhibit of 30 pieces at CPCC's Levine Campus in Matthews – An Exhibition of Works from the Gorelick Collections (works from Patty and Bill's collection; also, his sister-in-law and late brother, Carol and Shelton Gorelick) – has grown into the Patty and Bill Gorelick Galleries at the college. In 2014, Patty and Bill made a gift to CPCC that will establish open gallery spaces on all of CPCC's six campuses by 2019.

"I hope you will find just one thing in this [first] exhibit or [future exhibits] that you like. Your interest is yours; no one can take that away from you." – Bill Gorelick

Patty and Bill's gift is the combination of a current pledge and a bequest in Bill's Last Will and Testament to fulfill the pledge if necessary. The combination of a current gift and a bequest often allows those who are passionate about CPCC to make gifts they never thought possible and gain a naming opportunity for a building, a program or perhaps a scholarship. Please return the enclosed reply card to see how you can make a difference with a simple bequest.

PLANNING MATTERS is a publication of the Institutional Advancement Office of Central Piedmont Community College (CPCC). It is for friends of the college as a practical source of information, inspiration and linkage. The goal is to help donors give generously and wisely. The articles are informative in nature and should not be considered authoritative in providing financial planning advice. Readers are encouraged to consult with a qualified professional for specific applications or call the editor for further information.

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