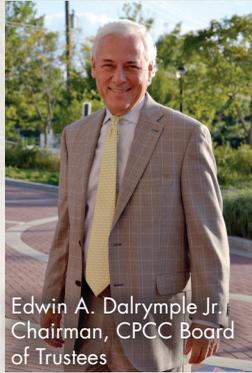




Legacy Society Night of Stars



The CPCC Foundation hosted a Legacy Society dinner to recognize legacy donors and give donors the opportunity to meet CPCC students.



Edwin A. Dalrymple Jr.
Chairman, CPCC Board
of Trustees



Florence K. Jaffa, Alumna



Dr. David Hunter, Retiree



Michael Moss, Emily Wenzel and Judy Hagler
(l to r seated) enjoy the Night of Stars dinner.



Dr. and Mrs. Tony Zeiss walk the red carpet.



Planned Giving Committee
Chairman and Legacy Society
member, Bill Claytor, addresses
the Legacy Society Stars.



CPCC's Digital Media, Journalism &
Communications students ensured a festive
paparazzi atmosphere.



CENTRAL PIEDMONT COMMUNITY COLLEGE
FOUNDATION

Office of Institutional Advancement / CPCC Foundation
PO Box 35009, Charlotte, NC 28235-5009
phone 704.330.6869 • fax 704.330.6727
cpccfoundation.org

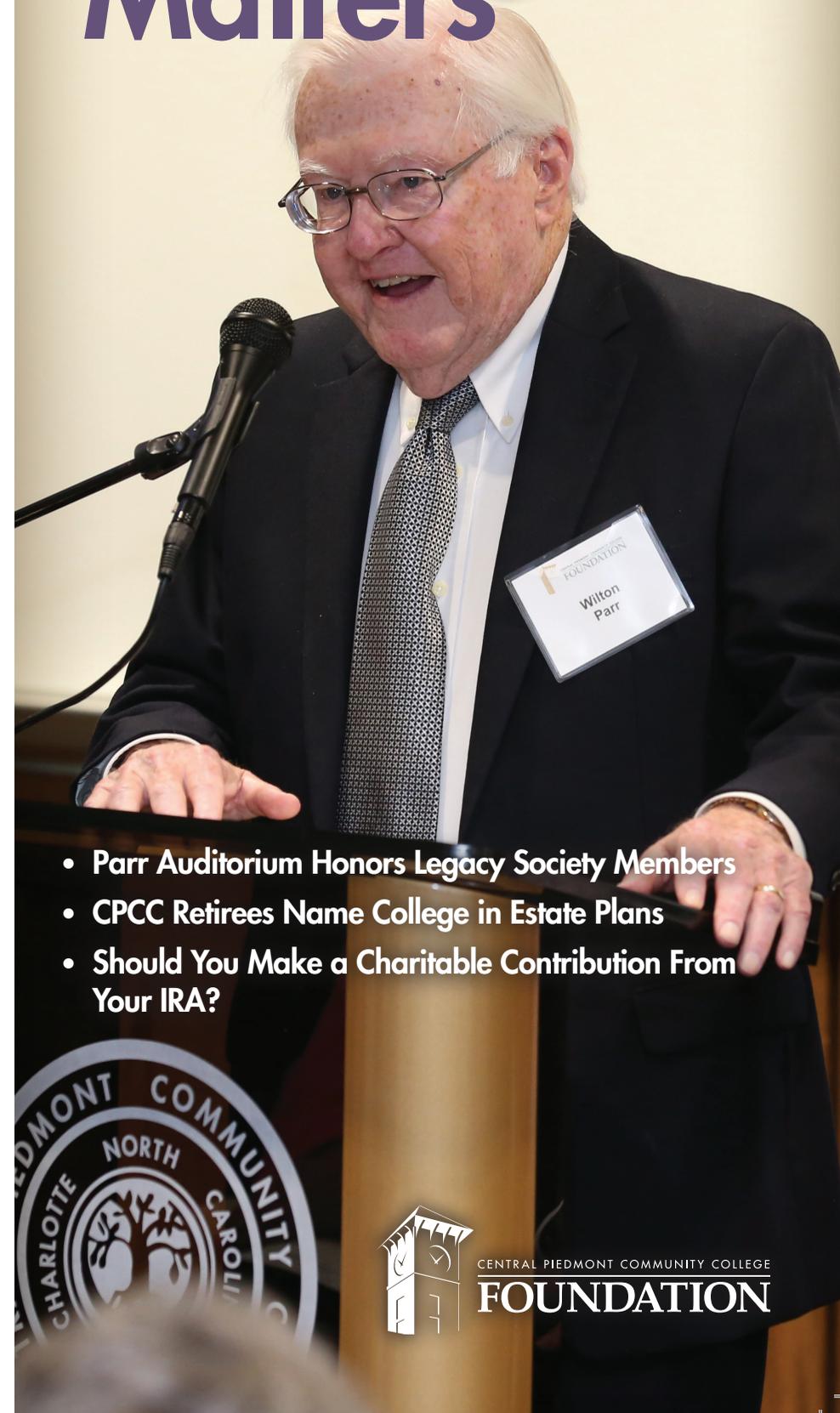
Planning Matters

October 2016

VISION:
Central Piedmont Community College intends to become the national leader in workforce development.

Central Piedmont Community College is an equal opportunity institution. CPCC 18853

Planning Matters

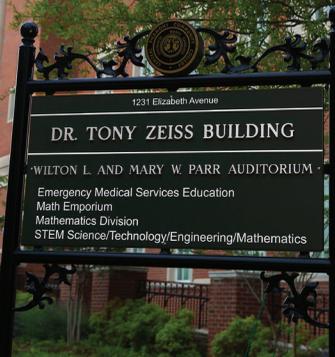


- Parr Auditorium Honors Legacy Society Members
- CPCC Retirees Name College in Estate Plans
- Should You Make a Charitable Contribution From Your IRA?



CENTRAL PIEDMONT COMMUNITY COLLEGE
FOUNDATION

Parr Auditorium Honors Legacy Society Members



On June 2, 2016, Central Piedmont Community College dedicated the **Wilton L. and Mary W. Parr Auditorium**. A dedication event was held in recognition of the Parrs' generous support of the students and faculty of CPCC. The auditorium is located in the Dr. Tony Zeiss Building on the college's Central Campus.

Mr. Parr, a 1951 graduate of Virginia Tech, is a lifelong learner. He took classes at CPCC from 1968 to 2006, completing most of his classes after he retired from Piedmont Natural Gas as senior vice president of marketing. Mr. Parr has also provided countless hours of service to CPCC as a math tutor in the college's adult literacy program.

Mr. and Mrs. Parr established the Wilton and Mary Parr Scholarship Program in 1998 and have helped numerous CPCC students pursue their educational and career goals. In 2005, they established the Wilton and Mary Parr Fellows Program to recognize teaching excellence; and in 2010, they became members of CPCC's Legacy Society with the establishment of their first gift annuity.



Front: Mary and Wilton Parr.
Back: David and Cyndy Parr.

Parr Auditorium will serve as a lasting recognition of their generosity and service.



John Cone

"The Parr Fellows Award gave me renewed energy and confidence to continue to grow as a teacher, to focus once more on the most important matter – the success of my students. I know this award has done the same thing for other recipients."

– John Cone, Instructor, Art History, Parr Fellow 2013

CPCC Retirees Name College in Estate Plans

Central Piedmont Community College lost two great friends and dedicated retirees with the passing of Vaughn C. Luckadoo (68) on May 2, 2015, and Robert L. Gossett (89) on November 19, 2015.



Vaughn Luckadoo

Vaughn Luckadoo came to CPCC in 1971 and became chairman of the Human Services Department, receiving many recognitions and awards for his work with students.

Vaughn joined the CPCC Legacy Society in 2008, naming CPCC the beneficiary of his Individual Retirement Account (IRA). He also named the college in a revocable trust to receive the residue of his estate. As Vaughn requested, the **Luckadoo and Johnson Scholarship for Human Services** has been established in his memory and in memory of his life-partner, Charles Stephen Johnson, who predeceased Vaughn.

Bob Gossett, a physical therapist, was on the faculty of the college from 1965 to 1988. He developed and led the first Physical Therapist Assistant Program in North Carolina, which served as a pilot program for many other colleges and teaching facilities.

In 1995, Bob established a scholarship at CPCC in his wife's memory. Upon Bob's retirement, staff added to this scholarship and it was named the **Robert L. and Eleanor Gossett Scholarship Endowment** for students enrolled in the Physical Therapist Assistant program at CPCC.

Bob named CPCC the beneficiary of a life insurance policy, and he also named CPCC to receive memorial gifts at his passing. These funds were added to Bob and Eleanor's CPCC scholarship. Bob's beautiful legacy lives on at the college, throughout our state and beyond.

Everyone has an estate, even individuals who are not considered wealthy. A gift of life insurance, an IRA designation, a trust beneficiary designation or memorial gifts at one's passing are all special ways to leave a legacy at CPCC. We welcome the opportunity to talk with you about your legacy. Please see the contact information on the back panel of this newsletter.



Bob Gossett

Should You Make a Charitable Contribution From Your IRA?

You may know the good news for taxpayers over the age of 70½. Congress voted in 2015 to make permanent the exclusion from income of up to \$100,000 per person, per year, for Individual Retirement Account (IRA) distributions which are given directly to nonprofits such as Central Piedmont Community College. Is this something you should be doing?



Gary LaBrosse

Basic Benefits

CPCC Foundation Board member Gary LaBrosse, an IRA donor, says, "One of the key benefits of the direct charitable contribution from your IRA, if you are 70½, is the distribution counts toward your Required Minimum Distribution (RMD) and can lower your taxes."

Another Way, Another Benefit

You can also designate a nonprofit as the sole or partial beneficiary of your IRA and fulfill charitable intent after your own income needs are met. You can provide a lifetime income to family members and the leftover balance to a charitable interest such as CPCC. This allows tax-advantaged assets to pass to heirs.

Even If

Even if you are only age 59½ and have an IRA, you may prefer to withdraw an amount sufficient to fund charitable gifts at year-end. Although this withdrawal will be reported as income on a tax return, you are entitled to a corresponding deduction for the amount of the gift. This can result in a "wash" for tax purposes, with no tax owed on the amount withdrawn.

Perfect Planning

An IRA or other retirement plan contribution is often an overlooked and yet simple way to give to CPCC. Importantly, it will ensure the future strength of the college.

For more information on making a gift to CPCC from your IRA, establishing a gift annuity that guarantees an income to you and/or a loved one for life and then passes to CPCC, or about other gift plans mentioned in this publication, please see the contact information on the back panel of this newsletter.

The Legacy Society

The CPCC Legacy Society was created to recognize those individuals who support the college through an estate gift or other long-range gift arrangement. Planned gifts to CPCC leave a lasting impact. We are pleased and grateful to welcome the following new members to the CPCC Legacy Society:

Elizabeth Bates Boyle

Joyce C. Bumann

Janey L. Madding

Their gifts will provide both merit and need-based scholarships and valuable program support.