

**Central Piedmont Community College Foundation, Inc.**  
**Administrative Fee Policy**

Administrative Fee

A one-time administrative fee of 5%\* will be assessed on newly created funds with initial gifts of \$25,000 or more or once the fund reaches the \$25,000 threshold. These fees will be used for fund administration.

Management Fee

An annual management fee of 1% on endowed fund balances will be assessed beginning in year two. The 1% will be computed at 1% of the 3-year rolling average market value based on the 3 prior fiscal year ends. The 1% fee will be assessed on all donor-restricted endowed funds. These fees will be used to support the management of endowed funds of the Foundation.

*\*The Gift Acceptance Committee as described in the College's Gift Acceptance Policies may make exceptions on both fees described above, including but not limited to implementing a maximum amount on the administrative fee charged on gifts that significantly exceed \$25,000.*